

Press Release

ROSEN AND SPEIR HUNTER ANNOUNCE STRATEGIC PARTNERSHIP

Oldenzaal, Netherlands, August 2023 – ROSEN has been a worldwide provider of cutting-edge solutions in all areas of the integrity process chain for more than 40 years. Innovation, know-how and a strict orientation to customer needs are the key factors of ROSEN's unique success story. To continue to meet customer expectations for rigorous inspection and integrity assessment, ROSEN is pleased to announce they have entered into a strategic partnership with Speir Hunter.

Speir Hunter, like ROSEN, started as a small business, offering bespoke above ground inspection solutions to clients in 2011. Jointly conducted with the University of Leeds UK, the Speir Hunter team undertook research into the practice of magnetometry and defined the relationship between stress and magnetic fields produced by steel structures under localized corrosion, metallurgical and mechanical stresses. The existence and location of these magnetic anomalies were then identified through an automated algorithmic analysis of the magnetic data. This method of data collection is now known internationally as Large Stand-Off Magnetometry (LSM), also referred to as SCT™ - Stress Concentration Tomography.

"Partnering with Speir Hunter will allow ROSEN to continue to provide the very best inspection and integrity services available in the world, particularly with respect to "challenging to inspect" and non-piggable pipelines. Until now, the full potential of LSM has not been realized within the industry, an area which this partnership will explore. This will enable ROSEN to continue to provide our customers with the broadest range of integrity-focused services worldwide." Paul Casson, Director Sector EUK, ROSEN Europe

With increasing demands by regulators to improve existing condition assessment of difficult to inspect pipelines, the two companies recognize the need to accelerate the development of new technologies to satisfy those demands. ROSEN is currently a leading company in challenging pipeline inspection; however, this strategic partnership between ROSEN and Speir Hunter allows operators even more options when it comes to the inspection of non-piggable or challenging pipelines. Combining ROSEN world class pipeline inspection experience with Speir Hunter's leading next generation non-intrusive technology, the ROSEN-Speir Hunter partnership brings together an unparalleled depth of knowledge of data interpretation, machine learning with asset care and inspection technology development and deployment.

"The ROSEN-Speir Hunter partnership is a powerful combination. Speir Hunter's understanding of complex magnetostriction behavior, its deep specialist engineering expertise and agile collaborative approach is uniquely complementary to ROSEN's "Think Global, Act Local" mentality. ROSEN brings its world-renowned expertise in the pipeline inspection and integrity industry. Together with ROSEN's R&D facilities and established global organization, proximity to clients and staff of more than 4,000 employees, this partnership will allow for the maximum impact and benefits to clients operating challenging and non-piggable pipelines." Paul Jarram, Managing Director, Speir Hunter.

By connecting ROSEN engineering expertise with Speir Hunter's next generation technology, the collaboration represents a step-change in the way operators can address the needs of the challenging and non-piggable pipeline market.

About the ROSEN Group

The ROSEN Group is a globally leading provider of cutting-edge solutions in all areas of the integrity process chain. Since its origins as a one-man business in 1981, ROSEN has rapidly grown and continues to do so. Today, the business is still privately owned and consists of a team of more than 4,000 employees operating in more than 120 countries.

ROSEN's products and services:

- Inspection of critical industrial assets to ensure reliable operations of the highest standards and effectiveness
- Customized engineering consultancy providing efficient asset integrity management
- Production and supply of customized novel products and systems
- Market-driven, topical, state-of-the-art research and development yielding "added-value" products and services

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